

# **Un-Audited Financial Statements**

As on and for the 1<sup>st</sup> Quarter ended 30 September, 2025



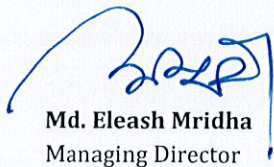
**Agricultural Marketing Co. Ltd.**

PRAN Center, Ga-105/1 Pragati Sarani,  
Middle Badda, Dhaka-1212.

**AGRICULTURAL MARKETING COM. LTD**  
105 Middle Badda, Pragoti Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Com. Ltd.** for the 1st quarter ended on 30th September 2025 as per Rule 13 of the Securities & Exchange Rules 1987.

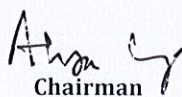
  
**Md. Eleash Mridha**  
Managing Director

**AGRICULTURAL MARKETING CO LTD**  
1st Quarter Un-Audited Results  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period from July 01, 2025 to September 30, 2025

Taka' 000

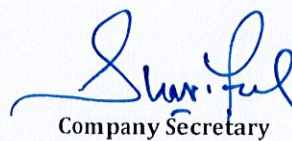
|   | Notes | Jul' 25-Sept' 25 | Jul'24-Sept'24   |
|---|-------|------------------|------------------|
| <b>TURNOVER</b>                                   | 13.00 | 1,006,596        | 850,451          |
| <b>Cost &amp; Expenses :</b>                      |       | <b>(936,356)</b> | <b>(796,205)</b> |
| Cost of Goods Sold                                |       | 817,503          | 691,240          |
| Administrative Expenses                           |       | 23,388           | 20,760           |
| Marketing Expenses                                |       | 35,101           | 30,074           |
| Selling Expenses                                  |       | 21,231           | 19,191           |
| Distribution Expenses                             |       | 39,133           | 34,940           |
| <b>Operating Profit before Financial Expenses</b> |       | <b>70,240</b>    | <b>54,246</b>    |
| Financial Expenses                                |       | (43,145)         | (36,986)         |
| <b>Operating Profit after Financial Expenses</b>  |       | <b>27,095</b>    | <b>17,260</b>    |
| Other Income                                      |       | (1,895)          | 2,323            |
| <b>Net Profit Before WPPF &amp; Income Tax</b>    |       | <b>25,200</b>    | <b>19,583</b>    |
| Contribution to WPPF                              |       | (1,313)          | (1,004)          |
| <b>NET PROFIT BEFORE TAX</b>                      |       | <b>23,887</b>    | <b>18,579</b>    |
| Provision for Income Tax                          | 14.00 | 10,219           | 5,554            |
| Deferred Tax                                      | 27.00 | 40               | (698)            |
|   |       | (10,259)         | (4,856)          |
| <b>NET PROFIT AFTER TAX - Transferred to</b>      |       | <b>13,628</b>    | <b>13,723</b>    |
| Statement of Changes in Shareholders Equity       |       |                  |                  |
| <b>Earning per Ordinary Share (EPS) - Basic</b>   | 15.00 | <b>1.70</b>      | <b>1.72</b>      |

  
Managing Director

  
Chairman

  
Director

  
Chief Financial Officer

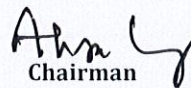
  
Company Secretary

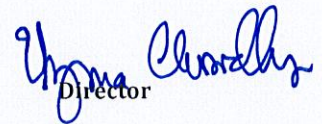
**AGRICULTURAL MARKETING CO. LTD**  
Statement of Financial Position (Un-Audited)  
As at September 30, 2025

Taka' 000


| Particulars                          | Note  | 30-Sep-25        | 30-Jun-25        |
|--------------------------------------|-------|------------------|------------------|
| <b>Non Current Assets</b>            |       | <b>290,019</b>   | <b>275,797</b>   |
| Fixed Assets (WDV)                   | 3.00  | 286,851          | 272,203          |
| Right of Use Assets                  | 3.A   | 3,168            | 3,594            |
| <b>Current Assets :</b>              |       | <b>1,481,030</b> | <b>1,523,157</b> |
| Inventories                          | 4.00  | 901,018          | 914,459          |
| Trade Receivable                     |       | 113,398          | 129,327          |
| Advances, Deposits & Prepayments     | 5.00  | 451,100          | 458,257          |
| Cash & Cash Equivalents              |       | 15,514           | 21,114           |
| <b>Total Assets</b>                  |       | <b>1,771,049</b> | <b>1,798,955</b> |
| <b>Shareholders' Equity :</b>        |       | <b>757,268</b>   | <b>743,046</b>   |
| Share Capital                        |       | 80,000           | 80,000           |
| Share Premium                        |       | 40,000           | 40,000           |
| Revaluation Surplus                  | 6.00  | 14,802           | 14,214           |
| Retained Earnings                    | 7.00  | 622,466          | 608,832          |
| <b>Non Current Liabilities :</b>     |       | <b>69,712</b>    | <b>78,816</b>    |
| Deferred Tax Liability               | 8.00  | 9,147            | 9,701            |
| Lease Liability                      | 9.00  | 1,185            | 1,543            |
| Term Loan                            | 10.00 | 59,380           | 67,572           |
| <b>Current Liabilities :</b>         |       | <b>944,069</b>   | <b>977,093</b>   |
| Current portion of Lease Liability   | 9.00  | 1,939            | 2,005            |
| Current portion of Term Loan         | 10.00 | 24,118           | 21,235           |
| Short Term Loan from Bank ( Secured) |       | 806,604          | 867,208          |
| Trade Payable                        |       | 5,527            | 5,900            |
| Liabilities for Expenses             |       | 88,985           | 64,450           |
| Security deposit Payable             |       | 9,717            | 10,317           |
| Workers' Profit Participation Fund   | 11.00 | 5,360            | 4,047            |
| Unclaimed dividend                   | 12.00 | 1,819            | 1,931            |
| <b>Total Equity and Liabilities</b>  |       | <b>1,771,049</b> | <b>1,798,955</b> |
| <b>Net Assets Value ( NAV )</b>      | 16.00 | <b>94.66</b>     | <b>92.88</b>     |

  
Managing Director

  
Chairman

  
Director

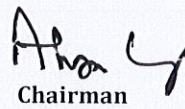
  
Chief Financial Officer

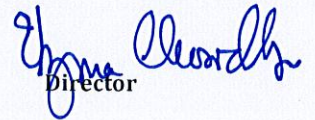
  
Company Secretary

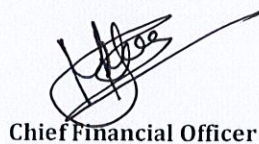
**AGRICULTURAL MARKETING COM. LTD.**  
Statement of Cash Flow ( Un-Audited )  
For the period from July 01, 2025 to September 30, 2025

| Particulars   | Taka' 000        |                  |
|---|------------------|------------------|
|   | Jul'25-Sept'25   | Jul'24-Sept'25   |
| <b>Cash Flows from Operating Activities :</b>                     |                  |                  |
| Collection from Turnover  | 1,217,328        | 890,334          |
| Cash Paid to Suppliers  | (720,409)        | (685,060)        |
| Cash Paid to Employees & Others                                   | (363,430)        | (326,809)        |
| Income Tax paid   | (9,348)          | (17,666)         |
|   | <b>124,141</b>   | <b>(139,201)</b> |
| <b>Cash Flow from Investing Activities :</b>                      |                  |                  |
| Acquisition of Fixed Assets                                       | (21,020)         | -                |
| Capital Work-in-Progress (Machinery)                              | -                | -                |
|   | <b>(21,020)</b>  | <b>-</b>         |
| <b>Cash Flows from Financing Activities :</b>                     |                  |                  |
| Short Term Bank Loan  | (57,721)         | 223,521          |
| Term Loan   | (8,192)          | (36,703)         |
| Interest Paid   | (42,216)         | (35,928)         |
| Repayment of Lease Liability                                      | (501)            | (653)            |
| Dividend Paid   | (112)            | (626)            |
|   | <b>(108,742)</b> | <b>149,611</b>   |
| <b>Net Cash Inflows/(Outflows) for the period</b>                 | <b>(5,621)</b>   | <b>10,410</b>    |
| Opening Cash & Cash Equivalents                                   | 21,114           | 18,245           |
| Effect of exchange rate fluctuations on cash and cash equivalents | 19               | 43               |
| <b>Closing Cash &amp; Cash Equivalents</b>                        | <b>15,514</b>    | <b>28,698</b>    |
| <b>Net Operating Cash Flow Per Share (NOCFPS)</b>                 | <b>17.00</b>     | <b>15.52</b>     |
|   |                  | <b>(17.40)</b>   |

  
Managing Director

  
Chairman

  
Director

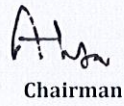
  
Chief Financial Officer


  
Company Secretary

**AGRICULTURAL MARKETING COM. LTD.**  
**Statement of Changes in Equity**  
**For the period from July 01, 2025 to September 30, 2025**

| Particulars   | Amount in Taka |               |                     |                   |                |
|---|----------------|---------------|---------------------|-------------------|----------------|
|   | Share Capital  | Share Premium | Revaluation Surplus | Retained Earnings | Total          |
|   | 1              | 2             | 3                   | 4                 | 5=(1+2+3+4)    |
| <b>Balance as on 01 July 2024</b>                                   | <b>80,000</b>  | <b>40,000</b> | <b>12,915</b>       | <b>594,308</b>    | <b>727,223</b> |
| Net Profit after Tax  | -              | -             | -                   | 13,723            | 13,723         |
| Depreciation on Revalued Assets                                     | -              | -             | (9)                 | 9                 | -              |
| Adjustment for deferred tax against revaluation of assets           | -              | -             | (2)                 | -                 | (2)            |
| <b>Balance as on 30 September 2024</b>                              | <b>80,000</b>  | <b>40,000</b> | <b>12,904</b>       | <b>608,040</b>    | <b>740,944</b> |
| <b>Balance as on 01 July 2025</b>                                   | <b>80,000</b>  | <b>40,000</b> | <b>14,214</b>       | <b>608,832</b>    | <b>743,046</b> |
| Net Profit after Tax  | -              | -             | -                   | 13,628            | 13,628         |
| Adjustment for deferred tax against revaluation of assets (Note: 6) | -              | -             | 594                 | -                 | 594            |
| Excess Depreciation transferred, net of tax (Note: 7)               | -              | -             | (6)                 | 6                 | -              |
| Dividend for the year 2024  | -              | -             | -                   | -                 | -              |
| <b>Balance as on 30 September 2025</b>                              | <b>80,000</b>  | <b>40,000</b> | <b>14,802</b>       | <b>622,466</b>    | <b>757,268</b> |

  
Managing Director

  
Chairman

  
Director

  
Chief Financial Officer

  
Company Secretary

**AGRICULTURAL MARKETING COMPANY LIMITED**  
**Notes to the Financial Statements( Un-Audited)**  
**For the period from July 01, 2025 to September 30, 2025**

**1.00 Reporting Entity**

**1.01 About The Company**

Agricultural Marketing Company Limited (AMCL) (herein after referred to as AMCL or the Company) was incorporated in Bangladesh on 15 May 1985 as a Private Limited Company under the Companies Act, 1913 and subsequently on 22 June 1993 the company was converted into a Public Limited Company. The Company went into public in 1996 and its shares are listed with the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the industrial unit is located at:

Ghagra, Ghorashal, Narsingdi, BIN# 000622006-0306

**1.02 Nature of Operations and Principal Activities**

The company has rent agreements for depots, warehouse and head office used in the business. Rent agreements with a non-cancellable term of more than one year have been recognised as right-of-use assets. Short term rent agreements have been charged directly to expense.

**2.00 Basis of preparation of Financial Statements**

**2.01 Statement of compliance**

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 and has since then adopted International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as the applicable Financial Reporting Standards for public interest entities such as listed entities with effect from 2 November 2020.

Accordingly, the financial statements have been prepared in accordance with IFRSs (including IASs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

**2.02 Other regulatory compliance**

In addition to the above, Agricultural Marketing Company Limited is also required to comply and has complied with the following laws and regulations:

- The Income Tax Act 2023;
- The Income Tax Rules 1984 & SRO 206/AIN/Incometax-01/2023;
- The Securities and Exchange Commission Act 1993
- The Value Added Tax & Supplementary Duty Act 2012;
- The Value Added Tax & Supplementary Duty Rules 2016;
- The Bangladesh Labor Act 2006 (Amended in 2018);
- Customs Act 1969;
- Negotiable Instrument Act 1881.

**2.03 Components of financial statements**

The financial statements of the Company consist of the following components:

- (a) Statement of Financial Position(Un-Audited)
- (b) Statement of Profit or Loss and Other Comprehensive Income(Un-Audited)
- (c) Statement of Changes in Equity
- (d) Statement of Cash Flows
- (e) Notes to the Financial Statements

**2.04 Basis of Measurement**

These financial statements have been prepared under the historical cost convention applying accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs).

**2.05 Going concern**

Management has assessed AMCL's ability to continue as a going concern and is satisfied that AMCL has access to resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the ACML's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

## 2.06 Reporting Period:

The financial report covered the period from 01 July 2025 to 30 September 2025 and these have been prepared based on International Accounting Standard (IAS) 34 'Interim Financial Reporting' and same accounting policies and methods of computations were adopted for the financial statements for the year ended 30 June, 2025, have been followed for the same for the period under review.

## 2.07 INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER IAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Financial Position date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated up to 30 September 2025 in this accounts
- d. Tax has been provided @ 22.50% considering yearly tax rate.
- e. Exchange fluctuation on Foreign Currency Loan of quarters' has been adjusted in this accounts to comply IAS-21
- f. Depreciation on revaluation surplus has been given effect in accounts as per IAS-16
- g. Right of Use Assets implements as per IFRS-16 during this period.
- h. Other income includes Exchange gain/(loss) arised during collection of export proceeds prevailing rate vs Export sales booking rate.

## 3.00 Non-Current Assets

|                         | 30-Sep-25      | 30-Jun-25      |
|-------------------------|----------------|----------------|
|                         | Taka           | Taka           |
| Land & Land Development | 36,810         | 36,810         |
| Factory Building        | 31,646         | 32,457         |
| Machinery & Equipment   | 214,852        | 199,302        |
| Furniture & Fixtures    | 82             | 84             |
| Tools & Accessories     | -              | 1              |
| Vehicles                | 3,086          | 3,165          |
| Office Equipment        | 214            | 219            |
| Plastic Container       | 86             | 89             |
| Other Fixed Assets      | 75             | 77             |
|                         | <u>286,851</u> | <u>272,203</u> |

## 3.A Right of Use Assets

|                               |               |               |
|-------------------------------|---------------|---------------|
| a. Cost/Revaluation           |               |               |
| Opening Balance               | 16,364        | 14,128        |
| Add: Addition during the year | -             | 2,236         |
|                               | <u>16,364</u> | <u>16,364</u> |
| b. Accumulated Depreciation   |               |               |
| Opening Balance               | 12,771        | 9,849         |
| Add: Charged during the year  | 425           | 2,922         |
|                               | <u>13,196</u> | <u>12,771</u> |
| c. Written down value (a-b)   | <u>3,168</u>  | <u>3,594</u>  |

The company has rent agreements for depots, warehouse and head office used in the business. Rent agreements with a non-cancellable term of more than one year have been recognised as right-of-use assets. Short term rent agreements have been charged directly to expense.

## 4.00 Inventories

|                 |                |                |
|-----------------|----------------|----------------|
| Raw materials   | 841,797        | 854,865        |
| Work-in-process | 10,193         | 10,038         |
| Finished goods  | 49,028         | 49,555         |
|                 | <u>901,018</u> | <u>914,459</u> |

## 5.00 Advance, Deposits & Prepayments

This is considered good and consists of as follows :

|             |                |                |
|-------------|----------------|----------------|
| Advances    | 372,558        | 377,151        |
| Deposits    | 76,827         | 78,103         |
| Prepayments | 1,715          | 3,003          |
|             | <u>451,100</u> | <u>458,257</u> |

**6.00 Revaluation Surplus**

|  |               |               |
|--|---------------|---------------|
| Opening Balance                                      | 14,214        | 12,915        |
| Deferred Tax income/(expense)                        | 594           | 1,326         |
| Excess depreciation transferred to retained earnings | (6)           | (27)          |
| <b>Closing Balance</b>                               | <b>14,802</b> | <b>14,214</b> |

**7.00 Retained Earnings**

|                                       |                |                |
|---------------------------------------|----------------|----------------|
| Opening Balance                       | 608,832        | 594,309        |
| Add: Addition during the period       | 13,628         | 40,096         |
| Add : Depreciation on Revalued Assets | 6              | 27             |
|                                       | <b>622,466</b> | <b>634,432</b> |
| Less : Dividend paid                  | -              | 25,600         |
| <b>Closing Balance</b>                | <b>622,466</b> | <b>608,832</b> |

**8.00 Deferred Tax Liability**

|   |              |              |
|---|--------------|--------------|
| Opening Balance   | 9,701        | 12,482       |
| Deferred tax (income)/expense recognised through profit or loss | 40           | (1,455)      |
| Deferred tax (income)/expense charged through changes in equity | (594)        | (1,326)      |
| <b>Closing Balance</b>  | <b>9,147</b> | <b>9,701</b> |

**9.00 Lease Liability**

|   |              |              |
|---|--------------|--------------|
| Opening Balance                           | 3,548        | 4,240        |
| Add: Addition during the year             | -            | 2,236        |
| Less: Adjustment for early settlement     | -            | -            |
| Add: Interest Expenses @ 7%               | 77           | 394          |
|   | <b>3,625</b> | <b>6,870</b> |
| Less : Paid during the year               | 501          | 3,322        |
| <b>Closing Balance of Lease Liability</b> | <b>3,124</b> | <b>3,548</b> |
| Less : Current Portion                    | 1,939        | 2,005        |
| <b>Non-Current Portion</b>                | <b>1,185</b> | <b>1,543</b> |

**10.00 Long Term Loan**

| Name of Loan Provider              | Type of Credit Facility | Amount in Taka | Amount in Taka |
|------------------------------------|-------------------------|----------------|----------------|
| Commercial Bank of Ceylon          | Term Loan               | 83,498         | 88,807         |
|                                    |                         | <b>83,498</b>  | <b>88,807</b>  |
| Less: Current portion of Term Loan |                         | 24,118         | 21,235         |
|                                    |                         | <b>59,380</b>  | <b>67,572</b>  |

**11.00 Workers' Profit Participation Fund**

|                                 |              |              |
|---------------------------------|--------------|--------------|
| Opening Balance                 | 4,047        | 3,864        |
| Add: Addition during the Period | 1,313        | 4,047        |
|                                 | <b>5,360</b> | <b>7,911</b> |
| Less : Paid during the period   | -            | 3,864        |
| <b>Closing Balance</b>          | <b>5,360</b> | <b>4,047</b> |

**12.00 Unclaimed Dividend**

|                        |              |              |
|------------------------|--------------|--------------|
| Opening Balance        | 1,931        | 2,557        |
| Less: Dividend Paid    | 112          | 626          |
| <b>Closing Balance</b> | <b>1,819</b> | <b>1,931</b> |

Note : BDT 112 has been transferred subsequently to CMSF as required by BSEC Notification dated 06 July 2021.

**13.00 Turnover**

|                           | Jul'25-Sept'25   | Jul'24-Sept'24 |
|---------------------------|------------------|----------------|
| Domestic sales net of VAT | 971,207          | 721,816        |
| Export sales              | 35,389           | 128,635        |
|                           | <b>1,006,596</b> | <b>850,451</b> |

**14.00 Calculation of Current Tax :**

|   | Export       | Domestic      | Total         |
|---|--------------|---------------|---------------|
| Sales   | 35,389       | 971,207       | 1,006,596     |
| Net Profit before Taxation                          | (2,366)      | 26,252        | 23,886        |
| Other Income  | 1,652        | (39)          | 1,613         |
| Depreciation Accounts Base                          | 225          | 6,177         | 6,402         |
| Depreciation Tax Base                               | (189)        | (5,197)       | (5,386)       |
| Depreciation of Revalued Assets                     | -            | 8             | 8             |
| <b>Net Taxable Profit</b>                           | <b>(678)</b> | <b>27,201</b> | <b>26,523</b> |
| Tax Rate  | 12.00%       | 22.50%        |               |
| <b>a. Regular Tax</b>                               | -            | <b>6,120</b>  |               |
| Minimum Tax   | 1.00%        | 1.00%         |               |
| <b>b. Minimum Tax</b>                               | <b>354</b>   | <b>9,712</b>  |               |
| Turnover X 1% X (Reduced Tax Rate/Regular Tax Rate) |              |               |               |
| <b>c. AIT on Export &amp; Cash Incentive</b>        | <b>507</b>   | -             |               |
| <b>Higher one is charged</b>                        | <b>507</b>   | <b>9,712</b>  | <b>10,219</b> |
| d. Tax on other Income                              | -            | -             |               |
| <b>Provision for the year:</b>                      | <b>507</b>   | <b>9,712</b>  | <b>10,219</b> |

**15.00 Earnings Per Share (EPS) - Basic**

The Computation of EPS shown below

|   | Jul'25-Sept'25 | Jul'24-Sept'24 |
|---|----------------|----------------|
| a) Earnings attributable to the Ordinary Shareholders                     | 13,628         | 13,723         |
| b) Weighted average number of Ordinary Shares outstanding during the year | 8,000          | 8,000          |
| c) EPS - Basic  | <b>1.70</b>    | <b>1.72</b>    |

**16.00 Net Assets Value ( NAV)**

The computation of NAV is given below :

|  | Jul'25-Sept'25 | Jul'24-Sept'24 |
|--|----------------|----------------|
| a) Net assets value  | 757,268        | 743,046        |
| b) Weighted average number of ordinary share outstanding during the year | 8,000          | 8,000          |
| c) Net assets value per share  | <b>94.66</b>   | <b>92.88</b>   |

**17.00 Net Operating Cash Flow Per Share**

The computation of net operating cash flows is given below :

|  | Jul'25-Sept'25 | Jul'24-Sept'24 |
|--|----------------|----------------|
| a) Cash flows from operating activities as per statement of cash flows   | 124,141        | (139,201)      |
| b) Weighted average number of ordinary share outstanding during the year | 8,000          | 8,000          |
| c) Net Operating Cash Flow- Per Share                                    | <b>15.52</b>   | <b>(17.40)</b> |

**17.01 Reconciliation of Net Income or Net Profit with cash flows from operating activities :**

|   |                |                  |
|---|----------------|------------------|
| Net Profit Before Tax   | 23,887         | 18,579           |
| Adjustment to reconcile profit to net cash provided by operation activities : |                |                  |
| Depreciation  | 6,798          | 7,114            |
| Payment/(Adjustment) of Income Tax  | (10,219)       | (5,554)          |
| Inventories (Increase)/Decrease   | 13,441         | (86,400)         |
| Trade Receivables (Increase)/Decrease   | 15,929         | (115,760)        |
| Advance, Deposits and Prepayments(Increase)/Decrease                          | 7,157          | 10,878           |
| Trade Payables Increase/(Decrease)  | (373)          | 1,105            |
| Security deposit payable  | (600)          | (800)            |
| Liabilities for Expenses Increase/(Decrease)                                  | 24,535         | (5,329)          |
| Effect of Exchange rate fluctuations on Un-realised Gain/(Loss)               | (19)           | (43)             |
| Interest Payment  | 42,293         | 36,005           |
| WPPF & WF payable Increase/(Decrease)   | 1,313          | 1,004            |
|   | <b>124,141</b> | <b>(139,201)</b> |

## 18.00 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rate and interest rates will affect the Company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

## 19.00 Currency risk

The Company is exposed to currency risk on purchases of raw materials and export sales receivable that are denominated in a currency other than the functional currency primarily in U. S. Dollar. The effects of foreign purchase are significant to the Company. The Company has not entered into any type of derivatives instrument in order to hedge foreign currency risk as at 30 September 2025. The loss or gain arises from foreign currency transactions is adjusted as per IAS 21.

## 20.00 Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. Local currency loans are however not significantly affected by fluctuations in interest rates as the rate is below from market rate. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

## 21.00 Accounting classification and fair values

Fair value of financial assets and liabilities together with carrying amount shown in the statement of financial position are as follows:

|   | 30-Sep-25       |            |
|---|-----------------|------------|
|   | Carrying amount | Fair Value |
| <b>Loans and Receivables</b>                  |                 |            |
| Trade Receivable                              | 113,398         | 113,398    |
| Cash & Cash Equivalents                       | 15,514          | 15,514     |
| <b>Liabilities carried at amortized costs</b> |                 |            |
| Trade Payable                                 | 5,527           | 5,527      |
| Other Liabilities and Provision               | 115,028         | 115,028    |
|   |                 |            |
|   | 30-Jun-24       |            |
|   | Carrying amount | Fair Value |
| <b>Loans and Receivables</b>                  |                 |            |
| Trade Receivable                              | 129,327         | 129,327    |
| Cash & Cash Equivalents                       | 21,114          | 21,114     |
| <b>Liabilities carried at amortized costs</b> |                 |            |
| Trade Payable                                 | 5,900           | 5,900      |
| Other Liabilities and Provision               | 90,446          | 90,446     |

## 22.00 Contingent liabilities/ Off balance sheet items

### 22.01 Commitments

There was no capital commitment as on 30 September 2025.

### 22.02 Claims not acknowledged

There was no claim against the company not acknowledged as debt as on 30 September 2025.

## 23.00 The Employee benefits for the reporting period have been as follows :

### a) **Short Term Employee benefits Include :**

- Basic Salary
- Allowance includes as house rent, Conveyance & Medical
- Bonus (One month basic for each of 01 Eid Festivals)
- Transportation (Management Personnel)
- Besides, the employees get a portion of company's profit on account of WPPF.

### b) **Post Employment benefits :**

There is no provision for post employment benefits.

### c) **Other Long Term Benefits :**

There is no provision for long term benefit.

### d) **Termination Benefits:**

Termination benefits have been given as per law of the land. There is no termination benefit during the reporting period.

### e) **Share based benefits:**

There is no provision for Share based benefit.

**24.00 Post Balance Sheet Events-Disclosure under IAS-10: Events after Reporting Period**

Neither any "Non Adjusting Events" nor any "Adjusting Events" took place after the reporting period.

**25.00 Revaluation of Assets**

The company has planned to carry out a revaluation of its property, plant and equipment in the upcoming quarter. The revaluation process is currently under progress and is expected to be completed in the next reporting period.

**26.00 i) Related party transactions**

a) During the year, the Company carried out a number of transactions with related parties in the normal course of business. The name of the related parties and nature of the transactions have been set out in accordance with the provisions of International Accounting Standard 24 Related Party Disclosures.

| Name of the Company   | Nature of Transactions | Value of Transaction  |                       | Balance as on 30 September 2025 |
|-----------------------|------------------------|-----------------------|-----------------------|---------------------------------|
|                       |                        | Amount in Tk. (Crore) | Amount in Tk. (Crore) |                                 |
| Mymensing Agro Ltd.   | Expenses/Purchase      | 2                     | 2                     | -                               |
| PRAN Foods Ltd        | Expenses/Purchase      | 5                     | 5                     | -                               |
| PRAN DAIRY LTD        | Expenses/Purchase      | 3                     | 3                     | -                               |
| Habigonj Agro Limited | Expenses/Purchase      | 2                     | 2                     | -                               |
| PRAN Agro Limited     | Expenses/Purchase      | 4                     | 4                     | -                               |

**Nature of Relationship**

The company and the parties as stated above are under same management.

b) Corporate guarantee issued to related parties under the resolution of AGM Board of Directors were as follows:

| In favour of                            | On behalf of    | Amount in Crore (Taka) | Purpose         |
|---|-----------------|------------------------|-----------------|
| Hongkong & Shanghai Banking Corporation | PRAN Agro Ltd.  | 230.00                 | Working capital |
| Standard Chartered Bank                 | PRAN Dairy Ltd. | 80.00                  |                 |
| Standard Chartered Bank                 | PRAN Dairy Ltd. | 77.50                  |                 |
| Citi Bank NA                            | PRAN Foods Ltd. | 210.00                 |                 |

c) Corporate guarantee received from related parties under the resolution of AGM Board of Directors were as follows:

| In favour of                            | On behalf of              | Amount in Crore (Taka) | Purpose         |
|---|---------------------------|------------------------|-----------------|
| Hongkong & Shanghai Banking Corporation | Habigonj Agro Ltd.        | 52.00                  | Working capital |
| Standard Chartered Bank                 | PRAN Dairy Ltd            | 200.00                 |                 |
| Bank Asia                               | Property Development Ltd. | 235.00                 |                 |
| Citi Bank NA                            | PRAN Foods Ltd.           | 80.00                  |                 |
| Bangladesh Krishi bank                  | PRAN Foods Ltd.           | 15.00                  |                 |
| Hongkong & Shanghai Banking Corporation | PRAN Foods Ltd.           | 52.00                  |                 |

27.00 Deferred tax liability

|  | 30-Sep-25     | 30-Jun-25      |
|--|---------------|----------------|
|  | Taka          | Taka           |
| <b>Export</b>  |               |                |
| Property, plant and equipment excluding land & land development                  | 1,393         | 3,963          |
| <b>Local</b>   |               |                |
| Property, plant and equipment excluding land & land development                  | 38,241        | 36,687         |
| <b>Revaluation</b>   |               |                |
| Revaluation reserve for land and land development                                | 14,836        | 14,836         |
| Revaluation reserve for assets other than land and land development              | 305           | 313            |
| <b>Right of use assets</b>   |               |                |
| Export   | 111           | 350            |
| Local  | 3,057         | 3,243          |
| <b>Lease Obligation</b>  |               |                |
| Export   | (110)         | (346)          |
| Local  | (3,014)       | (3,202)        |
| <b>Total Taxable Temporary Difference</b>  | <b>54,819</b> | <b>55,844</b>  |
| <b>Applicable Rate:</b>  |               |                |
| Export   | 12.00%        | 12.00%         |
| Local  | 22.50%        | 22.50%         |
| Revaluation reserve for land and land development                                | 2%            | 6.00%          |
| Revaluation reserve for other assets   | 22.50%        | 22.50%         |
| Deferred Tax Liability as of 30 Sept. 2025- Export                               | 167           | 476            |
| Deferred Tax Liability as of 30 Sept. 2025- Local                                | 8,604         | 8,255          |
| Deferred Tax Liability as of 30 Sept. 2025-Revaluation reserve for land          | 297           | 890            |
| Deferred Tax Liability as of 30 Sept. 2025- Revaluation reserve for other assets | 69            | 70             |
| Deferred Tax Liability as of 30 Sept. 2025- ROU Export                           | 13            | 42             |
| Deferred Tax Liability as of 30 Sept. 2025- ROU Local                            | 688           | 730            |
| Deferred Tax Assets as of 30 Sept. 2025- Lease Obligation Export                 | (13)          | (42)           |
| Deferred Tax Assets as of 30 Sept. 2025- Lease Obligation Local                  | (678)         | (720)          |
|  | <b>9,147</b>  | <b>9,701</b>   |
| <b>Export</b>  |               |                |
| Deferred Tax Liability as of 30 Sept. 2025                                       | 167           | 476            |
| Deferred Tax Liability as of 30 June 2025  | 476           | 326            |
| Deferred Tax Income for the period ended 30 Sept. 2025 (a)                       | <b>(309)</b>  | <b>150</b>     |
| <b>Local</b>   |               |                |
| Deferred Tax Liability as of 30 Sept. 2025                                       | 8,614         | 8,265          |
| Deferred Tax Liability as of 30 June 2025  | 8,265         | 9,869          |
| Deferred Tax Expense for the period ended 30 Sept. 2025 (b)                      | <b>349</b>    | <b>(1,604)</b> |
| <b>Total Deferred Tax Income (a+b),(Charge to Profit and Loss Account)</b>       | <b>40</b>     | <b>(1,454)</b> |
| <b>Revaluation reserve for Land and land development</b>                         |               |                |
| Deferred Tax Liability as of 30 Sept. 2025                                       | 297           | 890            |
| Deferred Tax Liability as of 30 June 2025  | 890           | 2,209          |
| Deferred Tax expense/ (income) for the period ended 30 Sept. 2025                | <b>(593)</b>  | <b>(1,319)</b> |
| <b>Revaluation reserve for other assets</b>                                      |               |                |
| Deferred Tax Liability as of 30 Sept. 2025                                       | 69            | 70             |
| Deferred Tax Liability as of 30 June 2025  | 70            | 78             |
| Deferred Tax income for the period ended 30 Sept. 2025                           | <b>(1)</b>    | <b>(8)</b>     |
| <b>Total Deferred tax income (Charge to Changes in Equity)</b>                   | <b>(594)</b>  | <b>(1,327)</b> |
| <b>Excess Depreciation transferred, net of tax</b>                               |               |                |
| Excess Depreciation  | 8             | 35             |
| Less: Related Tax  | 2             | 7              |
| Transfer to retained earnings  | <b>6</b>      | <b>28</b>      |