



# AGRICULTURAL MARKETING CO LTD

REF:PRG/IRD/AMCL/20220105

Dated: 05 January, 2022

Mr. Md. Masud khan, ACCA  
Senior Manager  
CGFRC Department  
Dhaka stock Exchange Limited  
9/F Motijheel C/A  
Dhaka, Bangladesh

**Subject: clarification regarding uploading the dividend distribution policy in the Company's website.**

**Ref no.:** DSE/CGFRC/LC-214/2020-21/8631, Dated: 24 December 2021.

Dear Sir,

Thank you for notifying us by your letter (Ref No. DSE/CGFRC/LC-214/2020-21/8631, Dated: 24 December 2021). We are extremely sorry and would apologize for our unintentional mistake regarding not disclosed the dividend distribution policy in the official website of the company. The management of Agricultural Marketing Co. Ltd in its meeting held on 28<sup>th</sup> December 2021 prepared and adopted a dividend distribution policy in compliance with the Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January, 2021 of the Bangladesh Securities and Exchange Commission (BSEC) and this policy has been uploaded immediately in the company's official website.

In future, we will remain much careful so that such types of mistake might not be occur.

Very Truly yours

*Adhman*

Advocate Kazi Abdur Rahman  
Company Secretary  
Agricultural Marketing Co. Ltd.

**Copy to:**

1. The Executive Director, CFD, BSEC.
2. Mr. Kamrul Abedin FCA, Partner, M.J. Abedin & Co., Chartered Accountants, National Plaza (3<sup>rd</sup> Floor), 109 Bir Uttam C.R. Datta Road, Dhaka-1205.

**Enclosed:**

1. Dividend Distribution Policy of Agricultural Marketing Co. Ltd.



PRAN-RFL GROUP  
Since 1981



HEAD OFFICE: GA-105/1, MIDDLE BADDA, DHAKA-1212, BANGLADESH  
Phone: +88-02222281792, +88 02-41081851-53, E-mail: amcl@prangroup.com,  
web: www.pranfoods.net

FACTORY: Ghagra, Ghorashal, Palash, Narshingdi, Phone: 88-02-9351225, 062524-373



# AGRICULTURAL MARKETING CO LTD

## Dividend Distribution Policy OF Agricultural Marketing Co. Ltd.

### 1.00 Introduction

This Dividend Distribution Policy has been prepared in compliance with the Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January, 2021 of the Bangladesh Securities and Exchange Commission (BSEC) regarding dividend declaration, pay off, disbursement and compliance.

The policy shall not be the alternative to the decision of the Board of Directors rather than elaboration of the recommendation by the board on fixing the appropriate and prudent dividend amount for its Shareholders.

### 2.00 Definitions

“the Act” means Companies Act 1994

“the Company” means Agricultural Marketing Co. Ltd.

“AGM” means Annual General Meeting

“Board” means Board of Directors of Agricultural Marketing Co. Ltd.

“Directive” means Directions from BSEC from time to time on dividend policy.

“Shareholders” means Members whose name is registered in the Member’s Register of the Company.

“Shares” means Ordinary Equity Shares.

“Listing Regulation” means Stock Exchange Listing regulation 2015

“MOA” means Memorandum & Articles of Association

“Policy” means dividend declaration policy of the company

### 3.00 Dividend

Dividend is the share of the profit that a Company decides to distribute among its Shareholders in proportion to the amount paid-up on shares they hold in the form of Cash and/or Stock (Bonus).

The profits earned by the Company can either be retained in the business or can be distributed among the Shareholders as dividend.

#### Forms of Dividend

The Act deals with two types of dividend - Interim and Final.

- **Interim dividend** is a dividend payment made before a company's annual general meeting (AGM) and the release of final financial statements. This declared dividend usually accompanies the company's interim financial statements.

- **Final dividend** refers to the dividend declared by a company's board of directors



PRAN-RFL GROUP  
Since 1981



HEAD OFFICE: GA-105/1, MIDDLE BADDA, DHAKA-1212, BANGLADESH  
Phone: +88-02222281792, +88 02-41081851-53, E-mail: amcl@prangroup.com,  
web: www.pranfoods.net

FACTORY: Ghagra, Ghorashal, Palash, Narshingdi, Phone: 88-02-9351225, 062524-373