



AGRICULTURAL MARKETING CO LTD

PRG/IRD/AMCL/20210428

April 28, 2021

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot#E-6/C, Agargaon, Sher-e-Bangla Nagar
Dhaka-1207

Subject: Submission of Un-audited 3rd Quarter (January-March, 2021) report of Agricultural Marketing Co. Ltd.

Dear Sir,

With reference to Regulation No. 17 of Dhaka Stock Exchange (Listing) Regulation, 2015, we are pleased to furnish a copy of 3rd Quarter (Jan-Mar, 2021) report for ready reference.

Thanking you,

Yours faithfully
For Agricultural Marketing Co. Ltd.

Advocate Kazi Abdur Rahman
Company Secretary

Enclosed: As stated above



PRAN-RFL GROUP
Since 1981



HEAD OFFICE :

PRAN-RFL CENTRE, 105 MIDDLE BADDA, DHAKA-1212, GPO BOX 83, BANGLADESH
Phone : 88-02-9881792, 88-02-8835546, Fax : 88-02-8837464, E-mail : amcl@prangroup.com
Web : www.pranfoods.net

FACTORY : Ghorashal, Palash, Narshingdi, Phone : 88-02-9351225, 062524-373

AGRICULTURAL MARKETING CO LTD
105 Middle Badda, Pragati Sharani, Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Agricultural Marketing Co. Ltd** for the 3rd quarter ended on 31st March, 2021 as per Rule 13 of the Securities & Exchange Rules 1987.


Md. Eleash Mridha
Managing Director

AGRICULTURAL MARKETING CO LTD
3rd Quarter Un-Audited Results
Statement of Comprehensive Income
For The Period From July 01, 2020 to March 31, 2021

(Taka in ' 000)

	July 2020 to March 2021	July 2019 to March 2020	Jan-Mar 2021	Jan-Mar 2020
TURNOVER	2,202,392	2,028,991	806,433	690,672
Cost & Expenses :	(2,033,758)	(1,875,129)	(742,217)	(640,780)
Cost of Goods Sold	1,775,840	1,636,662	648,583	555,247
Administrative Expenses	51,789	50,559	17,155	16,140
Marketing Expenses	85,246	77,698	34,589	30,754
Selling Expenses	39,365	33,149	14,328	11,187
Distribution Expenses	81,518	77,061	27,562	27,452
Operating Profit before Financial Expenses	168,634	153,862	64,216	49,892
Financial Expenses	(104,279)	(97,908)	(40,359)	(34,737)
Operating Profit after Financial Expenses	64,355	55,954	23,856	15,155
Other Income	(779)	4,333	(2,763)	2,501
Net Profit Before WPPF & Income Tax	63,576	60,287	21,094	17,655
Contribution to WPPF	(3,027)	(2,871)	(1,005)	(841)
NET PROFIT BEFORE TAX	60,549	57,416	20,089	16,815
Provision for Income Tax	13,257	12,504	4,880	3,975
Deferred Tax	(422)	(1,861)	(349)	(570)
	(12,835)	(10,643)	(4,531)	(3,405)
Taka	47,714	46,773	15,558	13,409
Earning per Share (EPS)	5.96	5.85	1.94	1.68


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

AGRICULTURAL MARKETING CO LTD

Statement of Financial Position (Un-Audited)

As at March 31, 2021

(Taka in '000)

Particulars	Note	31-Mar-2021	30-June-2020
Non Current Assets		246,502	280,308
Fixed Assets (WDV)	3.00	240,808	273,204
Right of Use Assets		5,694	7,104
Current Assets :		1,252,934	1,140,122
Inventories	4.00	599,000	595,887
Debtors		158,110	141,589
Advances, Deposits & Prepayments		401,420	324,465
Cash & Bank Balances		94,404	78,182
Total Assets		1,499,436	1,420,430
Shareholders' Equity :		678,062	655,948
Share Capital		80,000	80,000
Share Premium		40,000	40,000
Revaluation Surplus	5.00	14,757	14,808
Retained Earnings	6.00	543,305	521,141
Non Current Liabilities :		14,595	16,420
Deferred Tax Liability	7.00	10,347	10,769
Lease Liability net off Current Maturity		4,248	5,651
Current Liabilities :		806,779	748,062
Current portion of Lease Liability		1,487	1,487
Short Term Loan from Bank (Secured)		683,978	652,629
Accounts payable		3,050	5,075
Provision for expenses		45,271	35,406
Security deposit of distributors		27,068	27,068
Workers' Profit Participation Fund	8.00	3,027	4,335
Income Tax Payable	9.00	28,600	15,343
Other liabilities		14,298	6,719
Total Equity and Liabilities	Taka	1,499,436	1,420,430
Net Assets Value (NAV) per Share		84.76	81.99


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

AGRICULTURAL MARKETING CO LTD
Cash Flow Statement (Un-Audited)
For the 3rd Quarter ended March 31, 2021

(Taka in '000)

Particulars	July 2020 to March 2021	July 2019 to March 2020
Cash Flows from Operating Activities :		
Collection from Turnover & Other Income	2,442,828	2,232,712
Payment for Cost & Expenses	(2,311,201)	(2,070,517)
Income Tax paid	(26,668)	(48,221)
	104,959	113,974
Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	-	-
Right of Use Assets	376	-
	376	-
Cash Flows from Financing Activities :		
Term Loan Repaid	-	(40,643)
Short Term Bank Loan	31,349	16,497
Interest Paid	(102,173)	(95,685)
Liabilities for Other Finance	-	1,507
Repayment of Lease Liability	(1,403)	-
Dividend Paid	(18,021)	(23,064)
	(90,248)	(141,388)
Net Cash Inflows/(Outflows) for the period	15,086	(27,413)
Opening Cash & Bank Balances	78,182	99,822
Effect of Exchange rate fluctuations on Un-realized Gain/(Loss)	1,136	2,762
Closing Cash & Bank Balances	<u>94,404</u>	<u>75,171</u>
Net Operating Cash Flow Per Share (NOCFPS)	13.12	14.25


Managing Director


Chairman


Director


Chief Financial Officer


Company Secretary

AGRICULTURAL MARKETING CO LTD
Statement of Changes In Equity
for the period from July 2020 to March 2021

Particulars	Amount in Taka in '000				
	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
	1	2	3	4	5=(1+2+3+4)
Balance as on 30 June 2019	80,000	40,000	14,865	501,085	635,950
Net Profit after Tax	-	-	-	46,774	46,774
Depreciation on Revalued Assets	-	-	(58)	58	-
Adj for deferred tax against revaluation of as	-	-	14	-	14
Transfer to Dividend Payable	-	-	-	(25,600)	(25,600)
Balance as on 31 March 2020	80,000	40,000	14,821	522,317	657,138
Balance as on 30 June 2020	80,000	40,000	14,808	521,140	655,948
Net Profit after Tax	-	-	-	47,714	47,714
Depreciation on Revalued Assets	-	-	(50)	50	-
Dep.on Revalued Assets -Other Adj	-	-	-	-	-
Transfer to Dividend Payable	-	-	-	(25,600)	(25,600)
Balance as on 31 March 2021 Taka	80,000	40,000	14,758	543,304	678,062


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary